

MCCBOA
Fall Meeting Minutes
Amway Grand Plaza Hotel, Grand Rapids
November 5-6, 2016

November 5, 2016

9:00 am	Todd Hurley, President of MCCBOA welcomed all in attendance. He covered the details of the meeting activities including the King Tut Exhibit and Dinner this evening.
9:10 am	IT Risk Management and Related Cyber Security Risks was presented by Lisa VandeWeert and Jessica Dore of Rehmann. They discussed current threats impacting us today as well as mitigating controls to address the risks we face. Current threats included phishing schemes and ransom ware. The mitigating controls included items such as segregating your network, IDS/IPS alerts, vulnerability tests, access controls, software patching, backups, incident response plans and controls over mobile devices.
10:00 am	The Importance of Community Colleges on Local Economic Development Efforts was presented by Birgit Klohs, President and CEO of The Right Place, Inc. Their mission is to promote wealth creation and economic growth in areas of quality employment, productivity and innovation in West Michigan by developing jobs through leading business retention, expansion and attraction efforts.
11:15 am	Long Term Borrowing Update was presented by Jeff Zylstra of Stifel, Nicolaus & Co., Inc. and Paul Stauder, Public Financial Management, Inc.
1:00 pm	Erin Schor from MCCA was unable to attend to present the MCAA update.
1:30 pm	Student Loan Default Rate Management Strategies, Lessons Learned was presented by Paul Doane, Associate Director of Financial Aid at Grand Rapids Community College. GRCC developed a holistic approach to managing their student loan default rate which included: cross-campus collaboration, support of 3 rd party servicers, helping students make solid financial decisions and laying communication touch points throughout the student life cycle. The reach out to new students, returning students, departing students and delinquent students.
2:00 pm	Self Funding Health Insurance was presented by Lamont Thurston, President of Risk Matters, LLC and Kip Irlle from Hylant. They presented on the use of medical stop loss captives to further reduce your risk exposure when you are self funded for health insurance.
3:00 pm	Investment Committees/Making Group Decisions – Insight and Innovations in Behavior Finance was presented by Wesley Schropp and Thomas Braley from Merrill Lynch. Behavioral finance is the study of human behavior in a financial

	context, and acknowledges that the human side of investing is critical to investment success. The following factors impact your investment personality: investment mindset, investment approach and investment purpose.
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November 6, 2016

9:00 am	Safety and Security on Campus was presented by Jason Russell from Secure Education Consultants and Mark Dyke from Rockford Construction. Rockford Construction and Secure Education Consultants have a partnership that allows them to work together to design security features into building renovations. They will design a security plan, install and implement the security features and follow through with training for all College staff to appropriately use the new security features.
10:00 am	Bob Gentile from Nelnet Business Solutions reviewed Nelnet's summary of payment plans and pending aid plans. He then introduced Ron King, President of Campus Guard who presented on Personally Identifiable Information – Compliance Management. He discussed the hardships of trying to remain PCI compliant in higher education, noting that due to the nature of our business it is hard to remain in compliance. He stated that usually the Business Office staff is responsible for PCI compliance; however, much of the work is done by the IT department. He suggested having a third party come in and assess your compliance and reviewed the new PCI standards 12.8.5 and 12.9.
10:45 am	The State Budget Update was presented by Marilyn Peterson from the House Fiscal Agency. She covered long-term state revenue trends, long-term state budget trends, state appropriations and 15-16 budget changes. 15-16 budget changes include: 1.4% increase for operating grants, \$69.5 million state share for MPERS funds and fully funded Renaissance Zone reimbursements.
11:15 am	<p>Bull Session:</p> <p>Surveys</p> <ul style="list-style-type: none"> • Student Bankruptcy – Most schools discharge debt if students file chapter 7 or chapter 13 • Reporting UAAL in General Fund – Mostly yes per survey • SOM Skills Equipment Grant – no one has submitted 1st funds request to MEDC yet • Adjunct Hours for ACA – Most use single formula to determine adjunct hours • Spring 2016 Enrollment – Mostly down or too early to tell • TIAA CREF ORP Plans

	<p>Gibson survey results were distributed and discussed. Average cost per credit hour for 2015-2016 was \$137.45 (max cost/credit = \$182.87 and min cost/credit = \$93.71)</p> <p>Millage update – A millage increase for Schoolcraft was proposed but it did not pass.</p>
11:30 pm	<p>Association Business:</p> <ul style="list-style-type: none"> • Minutes from the Summer meeting were read. A motion was made by Deb Lutz to accept the minutes as read, motion was seconded by Peter Provenzano. • The Treasurer's report was read. Motion made by Barb Eisterhold to accept the Treasurer's report, it was seconded by Cheryl Sullivan. • Both motions were voted on and passed unanimously.