

MCCBOA Fall 2014 Workshop
Crystal Mountain Resort, Thompsonville, MI
July 23-25, 2014

Wednesday, July 23, 2014

MCCBOA President Rick Scott welcomed the group to the MCCBOA Summer 2014 Workshop and made announcements. As there were several new faces at the conference, everyone introduced themselves and stated which college they represented.

Steve Banks from the TSA Consulting Group Inc. started the day with a presentation on 403(b) plans, including an update on plan administration and recent developments. There was some discussion of IRS plan audits.

Jim Kurtz and Tom Watkins represented Strategic Resource Management. They focused on maximizing institutional resources and discussed examples of commonly overlooked cost saving options.

John Dunlevy with Fifth Third Securities spoke on the current investment environment. He presented investment ideas that have been effective in low interest rate environments. There was particular emphasis on fixed income options and the long term outlook.

Terry Moore, President of the Great Lakes Bay Regional Alliance gave a presentation on the use and abuse of power. He focused on the different types of power and presented "power rules" to lead by. This presentation was very well received by the group.

Erin Schor brought a legislative update. Personal property tax legislation is moving quickly and there is an August 2014 ballot proposal to use part of the use tax to replace the personal property tax.

Bill Anderson from SEMCOG brought a local government finance presentation. Much time was devoted to understanding how the property value decline several years ago disproportionately affected the southeastern counties of the State while a few counties actually saw slight increases.

Dan McGee discussed the Staples MCCA Program and purchasing advantages available to community colleges through this program.

Thursday, July 24, 2014

John Edwards started the day out with a discussion on Nelnet and some of the upgrades that have recently become available. He reviewed the activity of participating schools and the benefits they have enjoyed through Nelnet Solutions.

Steve Peacock and Josh Sullivan represented Rehmann Group and provided an update on hot topics in higher education.

Lisa Freiburger and Jim Peterson from GRCC presented on GRCC's journey through a comprehensive budget review. They shared some of the pitfalls they encountered as well as the benefits of performing such a review. Group discussion followed on the specifics of how this was received by the college community and how to prepare for and start this type of project.

Friday July 25, 2014

A.J. Gallagher was represented by Steve Privasky and John McLaughlin. They presented on risk management concepts that were presented at the Community College Risk Management Consortium in Chicago. There was a discussion on minors on campus and how to limit the institution's liability.

Cheryl Sullivan moderated the Bull Session:

- Surveys – numerous surveys circulated during the current workshop and will be posted to the website next week.
- Millage attempts coming up in November:
- Montcalm – Renewal (10 year)
- Kirtland – Debt Millage
- Washtenaw – Renewal
- Monroe – Additional 1mill operating
- NACUBO – 2015 conference will be at Opryland. Jim reiterated the benefits of participating.
- CCBO – Conference will be in San Antonio. Designed for community colleges, this provides a great networking opportunity.
- VLC – New funding from the state so we are expecting more activity.
- Best Practices – GRCC shared their budget review process.
- GASB 68 Update- Rick Scott gave a task force update.
 - Some of the intensity around this fight has died down and the presidents may be accepting it.
 - Everyone is planning to record it in 2015. Delta has considered the implication of not recording.
 - Once recorded, will this prompt a going concern?

Association Business

Spring 2014 minutes were approved after Ilene Scherer motioned and Jim Lantz seconded the motion. The treasurer's report was given by Todd Hurley. Bruce Zakrewski offered a motion to accept and Don Wiltse seconded. Motion carried.

Election of Officers was held:

- President – Cheryl Sullivan
- Vice President – Todd Hurley
- Treasurer – Lillian Frick
- Secretary – Larry Gawthorp
- Past President – Rick Scott

Respectfully Submitted,

Lillian Frick, MCCBOA Secretary