

**MCCBOA
Summer Meeting Minutes
Grand Traverse Resort and Spa
Acme, MI
July 27-29, 2016**

July 27, 2016

9:00 am	Todd Hurley, President of MCCBOA welcomed all in attendance.
9:15 am	Brian Quinn from PFM discussed College Investment Updates, Cash Management Best Practices. Brian provided a market update, reviewed cash management procedures and shared best practices.
10:15 am	Lisa VandeWeert from Rehman discussed the Audit and Accounting Update. Rehmann reviewed GASB Pronouncements 72 – 82 and provided a tax update discussing unrelated business income and tax exempt bonds.
11:00 am	James A Luecke from MBS Books discussed Best Practices. MBS discussed various course material distribution options including OERs (open educational resources) and E-Books.
1:00 pm	Jennifer Wahr from the US Department of Agriculture discussed the USDA-Community Investment Program. Community Colleges qualify as public entities and therefore can apply for funding through the USDA. Their current lending rate is 2.75% for large projects. They have grant programs available for small projects (up to a max of \$500,000). The first step is go through the application process, the application deadline is Feb 28. They also fund Rural Development Grants to assist small businesses in the community. The average grant value is \$50,000 and they fund 15-20 projects per year.
2:00 pm	Brodie Killian from Raymond James, and Mary Kay Shaver from Varnum Law discussed Key Issues in the Municipal Bond Market. Brodie and Mary covered the following: 1) Reimbursement rules, 2) Evaluation of advance refundings, 3) Rev Proc 97-13 & IRS Notice 2014-67, 4) Credit rating comparisons, 5) Post issuance compliance, 6) Municipal bond market update.
2:45 pm	Bob Gentile from Nelnet reviewed statistics for MCCBOA colleges using Nelnet Business Services in Spring 2016.
3:00 pm	Dr. Sherene McHenry gave the keynote address on Decrease Self Inflicted Stress. Sherene shared her secrets to distressing your life by 1) identifying boulders vs. backpacks, 2) not letting bad behavior go unchecked 3) finding the humor in things 4) filling your tank and 5) dreaming big, setting goals and taking action.

July 28, 2016

9:00 am	Dr. Sherene McHenry gave the second keynote address on Employee Engagement and the Five Languages of Appreciation. Sherene covered the love languages of Affirmation, Quality Time, Gifts, Service and Physical Touch.
10:00 am	Jack Debaar, Betsy Burton-Strunk, and Brian Saponic from Bank Mobile Disbursements discussed Title IV Cash Management Rules. They discussed the following: <ul style="list-style-type: none">○ Determining Tier 1 vs. Tier 2 Arrangements○ Institution Requirements○ Tier 1/Tier 2 Servicer Responsibilities○ The Student Experience
11:00 am	Kevin Kubacki and John Karagoulis from the Office of Retirement Services discussed the ORS Update. They covered an overview of their customers, healthcare goals, social media update, financial update, 3% healthcare contribution update, and GASB 68.

July 29, 2016

9:00 am	Jim Robey from W.E. Upjohn Institute for Employment Research discussed the National and State Economic Update.
10:15 am	Steve Mann from Miller Canfield discussed the MNJTP Update and Bond Financing. Steve discussed the Michigan new job training program and bond financing for capital projects.
11:15 am	<p>Bull Session:</p> <ul style="list-style-type: none">• Surveys<ul style="list-style-type: none">○ Fall Enrollment-Tuition & Fee Increase○ Charging Credit by Exam○ Student Housing Consultant○ Capitalization of Library Books○ MCCBOA Financial Obligation Hold• Millage Updates<ul style="list-style-type: none">○ Washtenaw will go in August for renewal of their operating millage○ Monroe will propose a project based millage in November○ Motts operating millage will renew Aug 2nd.• NACUBO – Deb Lutz attended the conference in Montreal. The sessions were good and the conference was well attended.• CCBO – Conference to be held in Orlando in September.

	<ul style="list-style-type: none"> • ACS – There has been turnover in personnel at the state level. That has been a setback so there is nothing new to report at this time. • Best Practices <ul style="list-style-type: none"> ○ C-Step Grant – There was a concern raised regarding the matching funds for C-Steps grants. There is an issue with presenting the grant receivable as a receivable if you haven't spent 100% of your match. ○ TIAA – MCCBOA is still considering the possibility of creating a MEP.
11:45 am	<p>Association Business:</p> <ul style="list-style-type: none"> • Minutes from the Spring 2016 meeting were read. A motion was made by Dave Cunningham to accept the minutes as read, motion was seconded by Ilene Scherer. • The Treasurer's report was read. Motion made by Barb Eisterhold to accept the Treasurer's report, it was seconded by Lynn Martin. • Election of officers – It was proposed that the following members be elected to office for the upcoming year: President – Lillian Frick, Vice President – Larry Gawthrop, Treasurer – Michelle Kite, Secretary – Susan Sather. Motion made by Cheryl Sullivan, it was seconded by Susan Coulston. • All three motions were voted on and passed unanimously.