

Endowment Funds Management

MCCBOA SURVEY
SPRING 2012 WORKSHOP

PLEASE RETURN TO STEVEN HARDY

Requested by: Deb Lutz - Delta

COMMUNITY COLLEGE	Do You Manage Endowment Funds?	Do You charge The funds an Administrative Fee	If yes, what rate?
Alpena Community College			
Bay De Noc Community College			
Delta College	Yes	Not yet	
Glen Oaks Community College	Yes	NO	
Gogebic Community College	Yes	Yes	5% of yearly earnings.
Grand Rapids Community College			
Henry Ford Community College	Yes - Foundation	NO	
Jackson Community College	Yes	Yes	up to 5%
Kalamazoo Valley CC	Yes - Fdn. side	NO	
Kellogg Community College	Yes	NO	
Kirtland Community College			
Lake Michigan College	NO		
Lansing Community College	NO	NO	
Macomb Community College	NO	NO	
Mid Michigan Community College	Yes - Fdn Foundation	NO	
Monroe County CC	NO	NO	
Montcalm Community College	NO	NO	
Mott Community College	Yes - Foundation	Yes	.5 - 5% depending on size
Muskegon Community College	NO		
North Central Michigan College	NO		
Northwestern Michigan College	Yes - Foundation	not yet - reviewing	
Oakland Community College	NO	NO	
Schoolcraft College	NO	NO	
Southwestern Michigan College	Yes	NO	
St. Clair County CC	Yes - some are w/ Fdn	NO - managing voluntary	managing
Washtenaw Community College	NO		
Wayne County Community College	NO		
West Shore Community College	yes w/ Foundation	NO	

Ⓢ beyond investment management related fees.
This fee would be to cover college/foundation administrative costs.